



August 27, 2020

To All Concerned Parties

Name of REIT Issuer:
Nippon Building Fund, Inc.
Koichi Nishiyama, Executive Director
(TSE Code : 8951)
Contact:
Asset Management Company
Nippon Building Fund Management, Ltd.
Yoshiyuki Tanabe, President and CEO
Person to Contact:
Yasushi Yamashita, General Manager
(TEL. +81-3-3516-3370)

Notice Concerning Debt Financing

Nippon Building Fund, Inc. ("NBF") hereby provides notice that the following was decided as of August 27, 2020 concerning a long-term borrowing:

Description

1. Long-term Borrowing

| Lender | Amount Borrowed | Interest Rate | Expected Date of Implementation | Methods of Borrowing, Repayment, Security and Guarantee etc. | Repayment Due Date |
|--------------------------|-----------------|---------------|---------------------------------|--|--------------------|
| THE YAMAGUCHI BANK, Ltd. | ¥1 billion | 0.50% | August 31, 2020 | Unsecured, unguaranteed, repayable in one lump sum on repayment due date | August 31, 2032 |

2. Amount, Use and Expected Date of Expenditure of Proceeds

- (1) Amount to be borrowed
¥1 billion
- (2) Specific use of proceeds
Refinancing of a long-term borrowing
- (3) Expected date of expenditure
September, 2020



3. Status of Borrowings etc. following the financing

(Unit: million yen)

| | Before Financing | After Financing | Increase / Decrease |
|--|---------------------|--------------------|------------------------|
| Short-term borrowings | 0 | 0 | 0 |
| Long-term borrowings (Floating interest rate) | 28,000 | 28,000 | 0 |
| Long-term borrowings (Fixed interest rate) | 365,500 | 365,500 | 0 |
| Bonds | 52,000 | 52,000 | 0 |
| Total | 445,500 | 445,500 | 0 |

4. Other Matters Required for Investors to Appropriately Understand and Evaluate the Above Information

There is no change to the content of "Investment Risks" of the Securities Report submitted on March 30, 2020 with respect to the risks involved in repayment etc. of the current debt financing.

End

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