



January 31, 2020

To All Concerned Parties

Name of REIT Issuer:
Nippon Building Fund, Inc.
Koichi Nishiyama, Executive Director
(TSE Code : 8951)
Contact:
Asset Management Company
Nippon Building Fund Management, Ltd.
Yoshiyuki Tanabe, President and CEO
Person to Contact:
Yasushi Yamashita, General Manager
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Notice Concerning Debt Financing

Nippon Building Fund, Inc. (“NBF”) hereby provides notice that the following was decided as of January 31, 2020 concerning long-term borrowing:

Description

1. Long-term Borrowing

Lender	Amount Borrowed	Interest Rate	Expected Date of Implementation	Methods of Borrowing, Repayment, Security and Guarantee etc.	Repayment Due Date
MUFG Bank, Ltd.	¥2 billion	0.27%	February 28, 2020	Unsecured, unguaranteed, repayable in one lump sum on repayment due date	February 26, 2027
	¥8 billion	0.40%			February 28, 2030

2. Amount, Use and Expected Date of Expenditure of Proceeds

(1) Amount to be borrowed

Total ¥10 billion

(2) Specific use of proceeds

Refinancing of long-term borrowings due in February 2020

(3) Expected date of expenditure

February, 2020



3. Status of Borrowings etc. following the financing

(Unit: million yen)

	Before Financing	After Financing	Increase / Decrease
Short-term borrowings	0	0	0
Long-term borrowings (Floating interest rate)	28,000	28,000	0
Long-term borrowings (Fixed interest rate)	368,500	368,500	0
Bonds	37,000	37,000	0
Total	433,500	433,500	0

4. Other Matters Required for Investors to Appropriately Understand and Evaluate the Above Information

There is no change to the content of "Investment Risks" of the Securities Report submitted on September 27, 2019 with respect to the risks involved in repayment etc. of the current debt financing.

End

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