



June 20, 2019

To All Concerned Parties

Name of REIT Issuer:  
Nippon Building Fund, Inc.  
Koichi Nishiyama, Executive Director  
(TSE Code : 8951)  
Contact:  
Asset Management Company  
Nippon Building Fund Management, Ltd.  
Yoshiyuki Tanabe, President and CEO  
Person to Contact:  
Yasushi Yamashita, General Manager  
(TEL. +81-3-6259-8681)

## Notice Concerning Debt Financing

Nippon Building Fund, Inc. ("NBF") hereby provides notice that the following was decided as of June 20, 2019 concerning long-term borrowings:

### Description

#### 1. Long-term Borrowings

Lender	Amount Borrowed	Interest Rate	Expected Date of Implementation	Methods of Borrowing, Repayment, Security and Guarantee etc.	Repayment Due Date
Shinkin Central Bank	¥6 billion	0.307%	June 24, 2019	Unsecured, unguaranteed, repayable in one lump sum on repayment due date	June 22, 2029
MUFG Bank, Ltd.	¥5 billion	0.400%	July 2, 2019		July 2, 2029

\*Interest Rate is rounded down to the 4<sup>th</sup> decimal point.

#### 2. Amount, Use and Expected Date of Expenditure of Proceeds

(1) Amount to be borrowed

Total ¥11 billion

(2) Specific use of proceeds

Procured funds are scheduled to be used to fund partial repayment of short-term borrowings due in June 2019 and refinancing of a long-term borrowing due in July 2019

(3) Expected date of expenditure

June and July, 2019



3. Status of Borrowings etc. following the financing

(Unit: million yen)

	Before Financing	After Financing	Increase / Decrease
Short-term borrowings	9,000	0	▲9,000
Long-term borrowings (Floating interest rate)	31,000	31,000	0
Long-term borrowings (Fixed interest rate)	361,750	367,750	6,000
Bonds	37,000	37,000	0
Total	438,750	435,750	▲3,000

\*NBF will repay 9,000 million yen out of a short-term borrowings of 3,000 million yen with cash on hand.

4. Other Matters Required for Investors to Appropriately Understand and Evaluate the Above Information

There is no change to the content of "Investment Risks" of the Securities Report submitted on March 28, 2019 with respect to the risks involved in repayment etc. of the current debt financing.

End

This English language notice is a translation of the Japanese language notice dated June 20, 2019 and was prepared solely for the convenience of, and reference by, overseas investors. Neither NBF nor Nippon Building Fund Management, Ltd. makes any warranties as to its accuracy or completeness.