



April 22 2019

To All Concerned Parties

Name of REIT Issuer:  
Nippon Building Fund, Inc.  
Koichi Nishiyama, Executive Director  
(TSE Code : 8951)  
Contact:  
Asset Management Company  
Nippon Building Fund Management, Ltd.  
Yoshiyuki Tanabe, President and CEO  
Person to Contact:  
Yasushi Yamashita, General Manager  
(TEL. +81-3-6259-8681)

## Notice Concerning Debt Financing

Nippon Building Fund, Inc. (“NBF”) hereby provides notice that the following was decided as of April 22, 2019 concerning short-term Borrowings:

### Description

#### 1. Short-term Borrowings

Lender	Amount Borrowed	Interest Rate	Expected Date of Implementation	Methods of Borrowing, Repayment, Security and Guarantee etc.	Repayment Due Date
Sumitomo Mitsui Trust Bank, Limited	¥4 billion	0.08091%	April 24, 2019	Unsecured, unguaranteed, repayable in one lump sum on repayment due date	May 24, 2019
Mizuho Bank, Ltd.	¥3 billion				
Shinkin Central Bank	¥2 billion				



2. Amount, Use and Expected Date of Expenditure of Proceeds

(1) Amount to be borrowed

Total ¥9 billion

(2) Specific use of proceeds

Partially funding of acquisition of assets as announced by the "Notice of Acquisition and Disposition of Assets (Acquisition of G-BASE TAMACHI and one other property, and disposition of NBF Shibakouen Daimon Street Bldg. and one other property)" dated February 15, 2019.

(3) Expected date of expenditure

April, 2019

3. Status of Borrowings etc. following the financing

(Unit: million yen)

	Before Financing	After Financing	Increase / Decrease
Short-term borrowings	17,000	26,000	9,000
Long-term borrowings (Floating interest rate)	31,000	31,000	0
Long-term borrowings (Fixed interest rate)	348,875	348,875	0
Bonds	37,000	37,000	0
Total	433,875	442,875	9,000

4. Other Matters Required for Investors to Appropriately Understand and Evaluate the Above Information

There is no change to the content of "Investment Risks" of the Securities Report submitted on March 28, 2019 with respect to the risks involved in repayment etc. of the current debt financing.

End

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