



March 6, 2019

To All Concerned Parties

Name of REIT Issuer:
Nippon Building Fund, Inc.
Yoshiki Kageyama, Executive Director
(TSE Code : 8951)
Contact:
Asset Management Company
Nippon Building Fund Management, Ltd.
Yoshiyuki Tanabe, President and CEO
Person to Contact:
Yasushi Yamashita, General Manager
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Notice Concerning Debt Financing

Nippon Building Fund, Inc. ("NBF") hereby provides notice that the following was decided as of March 6, 2019 concerning a short-term borrowing:

Description

1. Short-term Borrowing

Lender	Amount Borrowed	Interest Rate	Expected Date of Implementation	Methods of Borrowing, Repayment, Security and Guarantee etc.	Repayment Due Date
Resona Bank, Limited.	¥3 billion	0.08273%	March 8, 2019	Unsecured, unguaranteed, repayable in one lump sum on repayment due date	April 8, 2019

2. Amount, Use and Expected Date of Expenditure of Proceeds

- (1) Amount to be borrowed
¥3 billion
- (2) Specific use of proceeds
Refinancing of a long-term borrowing
- (3) Expected date of expenditure
March, 2019



3. Status of Borrowings etc. following the Debt Financing

(Unit: million yen)

	Before Refinancing	After Refinancing	Increase / Decrease
Short-term borrowings	0	3,000	3,000
Long-term borrowings (Floating interest rate)	31,000	31,000	0
Long-term borrowings (Fixed interest rate)	344,875	341,875	(3,000)
Bonds	37,000	37,000	0
Total	412,875	412,875	0

4. Other Matters Required for Investors to Appropriately Understand and Evaluate the Above Information

There is no change to the content of "Investment Risks" of the Securities Report submitted on September 27, 2018 with respect to the risks involved in repayment etc. of the current debt financing.

End

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