



September 9, 2019

To All Concerned Parties

Name of REIT Issuer:
Nippon Building Fund, Inc.
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(TSE Code : 8951)
Contact:
Asset Management Company
Nippon Building Fund Management, Ltd.
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Notice Concerning Debt Financing

Nippon Building Fund, Inc. (“NBF”) hereby provides notice that the following was decided as of September 9, 2019 concerning long-term borrowings and short-term borrowings.

Description

1. Borrowings

(1) Long-term Borrowings

Lender	Amount Borrowed	Interest Rate	Expected Date of Implementation	Methods of Borrowing, Repayment, Security and Guarantee etc.	Repayment Due Date
Sumitomo Mitsui Trust Bank, Limited	¥3 billion	0.100%	September 11, 2019	Unsecured, unguaranteed, repayable in one lump sum on repayment due date	September 9,2022
	¥3 billion	0.270%			September 11,2026
TAIJU LIFE INSURANCE COMPANY LIMITED	¥1 billion	0.416%			January 31,2030

*Interest Rate is rounded down to the 3rd decimal point.



(2) Short-term Borrowings

Lender	Amount Borrowed	Interest Rate	Expected Date of Implementation	Methods of Borrowing, Repayment, Security and Guarantee etc.	Repayment Due Date
Sumitomo Mitsui Trust Bank, Limited	¥1 billion	0.097%	September 11, 2019	Unsecured, unguaranteed, repayable in one lump sum on repayment due date	October 11, 2019
Mizuho Bank, Ltd.	¥1 billion				
Resona Bank, Limited	¥1 billion				

*Interest Rate is rounded down to the 3rd decimal point.

2. Amount, Use and Expected Date of Expenditure of Proceeds

(1) Amount to be borrowed

Total ¥10 billion

(2) Specific use of proceeds

Refinancing of a long-term borrowing and partially funding the payment of a cash distribution for the 36th period

(3) Expected date of expenditure

September, 2019

3. Status of Borrowings etc. following the financing

(Unit: million yen)

	Before Refinancing	After Refinancing	Increase / Decrease
Short-term borrowings	0	3,000	3,000
Long-term borrowings (Floating interest rate)	28,000	28,000	0
Long-term borrowings (Fixed interest rate)	367,500	368,500	1,000
Bonds	37,000	37,000	0
Total	432,500	436,500	4,000

4. Other Matters Required for Investors to Appropriately Understand and Evaluate the Above Information

There is no change to the content of "Investment Risks" of the Securities Report submitted on March 28, 2019 with respect to the risks involved in repayment etc. of the current debt financing.

End



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