

March 13, 2019

To Our Unitholders

1-9-1 Marunouchi, Chiyoda-ku, Tokyo

Nippon Building Fund Inc.

Yoshiki Kageyama, Executive Director

**Notice Concerning Resolution of the
Eleventh General Meeting of Unitholders**

Nippon Building Fund Inc. (“NBF”) hereby provides notice that the following matters were resolved at the Eleventh General Meeting of Unitholders held today. Details are as follows.

Matters resolved

Proposal No. 1: Partial Amendment of Articles of Incorporation

The proposal was approved as originally proposed.

Proposal No. 2: Appointment of One Executive Director

The proposal was approved as originally proposed and Koichi Nishiyama was appointed as executive director.

Proposal No. 3: Appointment of Two Substitute Executive Directors

The proposal was approved as originally proposed and Yoshiyuki Tanabe and Morio Shibata were appointed as substitute executive directors.

Proposal No. 4: Appointment of Three Supervisory Directors

The proposal was approved as originally proposed and Masahiko Yamazaki, Yutaka Kawakami and Motohiko Sato were appointed as supervisory directors.

End