



March 13, 2025

To All Concerned Parties

Name of REIT Issuer:
Nippon Building Fund Inc.
Kenji Iino, Executive Director
(TSE Code: 8951)
Contact:
Asset Management Company
Nippon Building Fund Management Ltd.
Daisuke Yamashita, President and CEO
Person to Contact:
Yukio Handa, General Manager
(TEL. +81-3-3516-3370)

Notice Concerning Expected Change of Auditors of Asset Management Company

Nippon Building Fund Management Ltd. ("NBFM"), to which Nippon Building Fund Inc. ("NBF") entrusts asset management services hereby provides notice that the Board of Directors resolved in writing, pursuant to Article 370 of the Companies Act, today to submit a proposal for the election of two auditors to the shareholders meeting in writing in accordance with Article 319, Paragraph 1 of the Companies Act.

Description

1. Auditors to Be Appointed

Auditor (part-time): Kenji Mizoguchi (as of April 1, 2025)

Auditor (part-time): Tomohiro Tange (as of April 1, 2025)

(career summaries of the auditors to be appointed are as attached)

2. Auditor to Retire

Auditor (part-time): Hiromu Yamanaka (as of March 31, 2025)

Auditor (part-time): Takuro Kurumisawa (as of March 31, 2025)

Required procedures such as notification etc. of the above change will be taken in accordance with the provisions of the Financial Instruments and Exchange Act, the Building Lots and Building Transactions Business Act and other applicable laws and regulations.

End



Attachment

Title	Name	Career Highlights	
Auditor (part-time)	Kenji Mizoguchi	April 2001 April 2024 April 2025	Joined Mitsui Fudosan co.,Ltd. Planning and Administration Group Affiliated Business Department of the same (current) To be appointed as Auditor of Nippon Building Fund Management Ltd. (expected)
	Tomohiro Tange	April 1988 August 2005 October 2005 March 2008 July 2009 March 2010 March 2014 March 2016 March 2020 April 2020 April 2025	Joined Sumitomo Life Insurance Company Senior Assistant General Manager of Compliance Control Dept. & Senior Special Staff Manager of Legal Sect. of the same Manager of Legal Sect. of the same Manager of Archives & Legal Sect. of the same Deputy General Manager of General Affairs Dept. & Manager of Archives & Legal Sect. of the same Deputy General Manager of General Affairs Dept. & Manager of Corporate Governance Sect. of the same General Manager of General Affairs Dept. of the same General Manager of Public Sector Relations Dept. of the same Consultant Officer of Government & Public Relations Dept. of the same Seconded to Life Insurance Association of Japan Director of Government Relations Dept. (current) General Manager In Charge of Affiliated Business Planning Dept., Sumitomo Life Insurance Company (expected) To be appointed as Auditor of Nippon Building Fund Management Ltd. (expected)

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