



June 19, 2025

To All Concerned Parties

Name of REIT Issuer:
Nippon Building Fund Inc.
Kenji Iino, Executive Director
(TSE Code: 8951)
Contact:
Asset Management Company
Nippon Building Fund Management Ltd.
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Notice Concerning Partial Change to Funds for Acquisition of Domestic Real Estate Trust Beneficiary Interests

Nippon Building Fund Management Ltd. ("NBFM"), to which Nippon Building Fund Inc. ("NBF") entrusts asset management services, hereby provides notice of the decision to enact a partial change to the funding for the acquisition of Frontier Musashikosugi N Building and S Building as announced in "Notice of Acquisition of Domestic Real Estate Trust Beneficiary Interests (Frontier Musashikosugi N Building and S Building)" dated May 30, 2025. The details of the change are as follows.

Description

1. Item to be changed and content of the change

(i) Item to be changed

1. Outline of the Asset to be Acquired

(ii) Content of the change

[Before]

Acquisition Funds	Loans and cash on hand, etc.
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[After]

Acquisition Funds	Loans, cash on hand, and proceeds of the issue of the new investment units
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Note: This press release constitutes a general announcement concerning NBF's partial change to funds for acquisition of domestic real estate trust beneficiary interests. This press release has not been prepared for the purpose of soliciting investments from investors. Investors bear full responsibility for their investment decisions and should review the prospectus, including any amendments thereto, prepared by NBF in relation to the issuance of any new investment units.



2. Reason for the change

As announced in today's press release titled "Notice Concerning Issue of New Investment Units and Secondary Offering of Investment Units," NBF resolved today to issue new investment units and NBFM decided to apply a portion of the proceeds of the issue of the new investment units to fund for the acquisition of Frontier Musashikosugi N Building and S Building.

End

This English language notice is a translation of the Japanese language notice dated June 19, 2025 and was prepared solely for reference purposes. The Japanese language release should be referred to as the original. Neither NBF nor NBFM makes any warranties as to the accuracy or completeness of this English language notice.

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