

December 1, 2025

To All Concerned Parties

Name of REIT Issuer:
Nippon Building Fund, Inc.
Kenji Iino, Executive Director
(TSE Code : 8951)
Contact:
Asset Management Company
Nippon Building Fund Management, Ltd.
Daisuke Yamashita, President and CEO
Person to Contact:
Yukio Handa, General Manager
(TEL. +81-3-3516-3370)

Notice Concerning Change of Name of Managed Assets
(NBF CONNECT SAPPORO (Former Name : CONNECT SAPPORO))

Nippon Building Fund, Inc. ("NBF") hereby provides notice that the name of certain managed asset will be changed as follows:

Descriptions

1. Name of Property to be Changed and Effective Date of Change

New Name	Former Name	Effective Date
NBF CONNECT SAPPORO	CONNECT SAPPORO	April 1, 2026

2. Reason for Change

Following its acquisition and the completion of consultations with the relevant parties, NBF will change the name of the property as part of the NBF brand strategy.

End

This English language notice is a translation of the Japanese language notice dated December 1, 2025 and was prepared solely for the convenience of, and reference by, overseas investors. Neither NBF nor Nippon Building Fund Management Ltd. makes any warranties as to its accuracy or completeness.