

June 30, 2023

To All Concerned Parties

Name of REIT Issuer:

Nippon Building Fund Inc.

Koichi Nishiyama, Executive Director

(TSE Code: 8951)

Contact:

Asset Management Company

Nippon Building Fund Management Ltd.

Eiichiro Onozawa, President and CEO

Person to Contact:

Yukio Handa, General Manager

(TEL. +81-3-3516-3370)

### Notice Concerning Acquisition of Science Based Targets (SBT) certification

Nippon Building Fund, Inc. ("NBF") hereby provides notice that NBF acquired Science Based Targets ("SBT") for its green house gas ("GHG") emission reduction targets.

#### **Description**

1. Acquisition of SBT certification.

SBT is a science-based GHG emission reduction target certified by the Science Based Targets initiative ("SBTi"), which is an international initiative established in 2015 by the Carbon Disclosure Project (CDP), the United Nations Global Compact, the World Resources Institute (WRI), and the World Wide Fund for Nature (WWF).

To acquire SBT certification, GHG emission reduction targets must be consistent with the levels required by the Paris Agreement, an international framework that aims to reduce the increase in global average temperature due to climate change to a maximum of 2°C above the level during the Industrial Revolution.

NBF has set a new target of "reducing greenhouse gas (GHG) emissions Scope 1 and Scope 2 by 42% by 2030 (2021 baseline)" and has been promoting mid- to long-term efforts to reduce GHG emissions, and SBTi has now certified that these reduction targets are based on scientific evidence.



SCIENCE  
BASED  
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION



## 2. Sustainability Initiatives of NBF

Based on the recognition that ESG considerations are an important issue in real estate investment management operations, Nippon Building Fund Management, Inc., the asset management company of the Fund, strives to conduct its asset management operations in consideration of reducing environmental impact, improving safety, security and comfort, and diverse collaboration and cooperation with various entities under the "Group Environmental Policy" and "Social Contribution Initiatives" established by the Mitsui Fudosan Group.

End

For more information of NBF's sustainability initiatives, please refer to the following website

NBF's ESG initiative : <https://esg.nbf-m.com/en/index.html>

This English language notice is a translation of the Japanese language notice dated June 30, 2023, and was prepared solely for the convenience of and reference by overseas investors. Neither NBF nor NBFM makes any warranties as to its accuracy or completeness.