



September 30, 2025

To All Concerned Parties

Name of REIT Issuer:
Nippon Building Fund Inc.
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**Notice of Acquisition and Disposition of
Domestic Real Estate Trust Beneficiary Interests
(Acquisition of CONNECT SAPPORO
and Disposition of NBF Sapporo Minami Nijo Bldg.)**

Nippon Building Fund Management Ltd. ("NBFM"), to which Nippon Building Fund Inc. ("NBF") entrusts asset management services, hereby provides notice of the decision made on September 30, 2025 on the acquisition (hereinafter referred to as the "Acquisition") and disposition (hereinafter referred to as the "Disposition", also the "Acquisition" and the "Disposition" collectively referred to as the "Transaction") of assets, as follows.

Description

1. Outline of the Transaction

(1) Outline of the Asset to be Acquired

Name of the Asset	Date of Contract	Delivery Date (anticipated)	Seller (*1)	Acquisition Price (*2)
CONNECT SAPPORO	September 30, 2025	November 28, 2025	Non-disclosure	13,800 million yen

*1 Please refer to Section 5 hereinbelow for an outline of the counterparties.

*2 Miscellaneous acquisition costs, settled fixed assets tax and city-planning tax amounts as well as consumption tax are excluded.



(2) Outline of the Asset to be Disposed

Name of the Asset	Date of Contract	Delivery Date (anticipated)	Buyer (*3)	Disposition Price (*4)
NBF Sapporo Minami Nijo Bldg.	September 30, 2025	July 1, 2026	Non-disclosure	1,900 million yen

*3 Please refer to Section 5 hereinbelow for an outline of the counterparties.

*4 Miscellaneous disposition costs, settled fixed assets tax and city-planning tax amounts as well as consumption tax are excluded.

(3) Profit on disposition

Name of the Asset	Disposition Price	Book Value (*5)	Profit on the disposition (*6)
NBF Sapporo Minami Nijo Bldg.	1,900 million yen	1,706 million yen	217 million yen

*5 The Book Value is as of June 30, 2025 and may differ from the actual figures at the time of the disposition.

*6 The profit on disposition is based on information currently available to NBF and certain assumptions that NBF deems reasonable and may differ from the actual profit on the disposition. Amounts are rounded down to the nearest unit.

(4) Acquisition Funds, Specific Use of Disposition Funds; Intermediary; Method of Settlement

Name of the Assets	Acquisition Funds Specific Use of Disposition Funds	Intermediary	Method of Settlement
CONNECT SAPPORO	Loans and cash on hand	Presence(*7)	Lump-sum payment at the time of delivery
NBF Sapporo Minami Nijo Bldg.	Cash on hand, etc.	None	

*7 Please refer to Section 6 hereinbelow for an outline of the intermediary.

(5) Outline of Forward Commitment etc.

The Transaction will be made pursuant to forward commitments (settlement/handover occurring one month after the execution of the contract). In case the sales contract related to the Acquisition (hereinafter referred to as 'the Acquisition Contract') or the Disposal (hereinafter referred to as 'the Disposition Contract') is terminated due to a breach of contractual obligations by NBF, NBF shall be required to pay the counterparty a penalty equivalent to 10% of each transaction price of the terminated contract. However, if the Acquisition Contract or the Disposition Contract is terminated due to a breach of contractual



obligations in a material respect attributable to NBF (excluding cases representations and warranties are inaccurate), NBF shall be required to pay the counterparty a penalty equivalent to 10% of the combined total of the Acquisition and the Disposition prices.

Furthermore, if the Acquisition Contract is terminated, the seller may terminate the Disposition Contract. Conversely, if the Disposition Contract is terminated, the buyer may terminate the Acquisition Contract. However, neither contract can be terminated after delivery.

2. Purpose of the Transaction

The purpose of the Transaction is to enhance mid- to long-term profitability by replacing properties in Sapporo area as part of building a strong portfolio for NBF.

The asset to be acquired, "CONNECT SAPPORO," is a recently built property with high transportation convenience, and stable office demand is expected over the long term. On the other hand, the asset to be disposed, "NBF Sapporo Minami Nijo Bldg." is facing concerns about a decline in profitability over the medium to long term due to the need for large-scale equipment updates in the future.

Based on a comprehensive review in line with the policies on future profitability and other aspects of asset management as stipulated in NBF's Articles of Incorporation, the Transaction is being conducted.

Item	The Asset to be Acquired	The Asset to be Disposed
	CONNECT SAPPORO	NBF Sapporo Minami Nijo Bldg.
Acquisition Price/ Disposition Price	13,800 million yen	1,900 million yen
NOI (*8)	549 million yen	131 million yen
NOI after depreciation (*9)	407 million yen	70 million yen
Building age	1.1	34.8

(*8) NOI for the asset to be acquired is based on the direct capitalization method as stated in the real estate appraisal report, while for the asset to be disposed, the value is calculated by doubling the actual results for the fiscal period ended June 2025.

(*9) NOI after depreciation for the asset to be acquired is derived by deducting the annual depreciation assumed by NBF from the NOI, while for the asset to be disposed, the value is calculated by doubling the amount obtained by deducting the depreciation from the NOI for the fiscal period ended June 2025.

3. Details of the Asset to be Acquired

< CONNECT SAPPORO >

(1) Location

The location is a one-minute walk from Hosui-Susukino Station on the Sapporo Municipal Subway Tōhō Line and a two-minute walk from the underground bicycle parking exit directly connected to Ōdōri Station on the Sapporo Municipal Subway Namboku, Tōzai and Tōhō Lines. It is situated close to Sapporo's main business and tourist areas, offering high transportation convenience.

(2) Specification

The standard floor area is approximately 230 tsubo(761.33m²) , with a ceiling height of 2,700 mm, an OA floor of 100 mm and an electrical capacity of 70 VA/ m², providing high basic specifications. Each floor can be divided into a maximum of five sections, offering a competitive advantage in tenant leasing. Additionally, it has been confirmed the building corresponds to an "A Rank" in CASBEE for Real Estate in the self-assessment.

Name of the Asset	CONNECT SAPPORO
Type of Specified Asset	Real estate trust beneficiary interests
Trustee	Sumitomo Mitsui Trust Bank, Limited, (*10)
Trust term	from October 31, 2024, to October 31, 2034(*10)
Type of Ownership	Land: ownership Building: ownership
Location	(Description in Real Property Registry) Land: 8-10, 1-chome, Minami san-jo Nishi, Chuo-ku, Sapporo-shi, Hokkaido 7-3, 1-chome, Minami san-jo Nishi, Chuo-ku, Sapporo-shi, Hokkaido Building: 8-10, 1-chome, Minami san-jo Nishi, Chuo-ku, Sapporo-shi, Hokkaido 7-3, 1-chome, Minami san-jo Nishi, Chuo-ku, Sapporo-shi, Hokkaido
Use (primary use listed in Real Property Registry)	Office
Area (Description in Real Property Registry)	Land: site area 1,350.82 m ² (entire site) Building: total floor area 13,108.36 m ² (entire building)



Structure (Description in Real Property Registry)	Steel frame construction with a flat roof; 13 floors above ground and 1 floor below ground
Completion of Construction (Description in Real Property Registry)	August 22, 2024
Matters Related to Earthquake Resistance	Earthquake PML 0.3% (obtained from the building condition investigation report prepared by Engineering and Risk Services Corporation)
Existence of Secured Interests	None
Appraisal Value (Date of Valuation)	14,600 million yen (July 31, 2025)
Appraiser	Daiwa Real Estate Appraisal Co., Ltd.
Description of Tenants	The tenancy situation of the portion subject to leasing in the asset to be acquired as of September 30, 2025 is as follows. (*11)
Total number of tenants	10
Total rental revenues	Approx. 476 million yen (annual / rental portion)
Lease deposit	Approx. 359 million yen (rental portion only)
Total rentable area	Approx. 9,419.76m ²
Total rented area	Approx. 6,628.86m ²
Occupancy Rate	70.4%
Other Special Matters	None

*10 The trustee and trust term are specified in the conditional real estate management and disposition trust agreement, with the grantor as the origin of acquisition.

*11 Total rental revenues, lease deposit, total rentable area and total rented area were calculated by based on the rent roll received from the seller(as of September 30, 2025, including lease agreements concluded before the lease term begins). Amounts are rounded down to the nearest unit.

4. Details of the Asset to be Disposed

< NBF Sapporo Minami Nijo Bldg. >

Name of the Asset	NBF Sapporo Minami Nijo Bldg.
Type of Specified Asset	Real estate trust beneficiary interests
Type of Ownership	Land: ownership



	Building: ownership
Location	(Description in Real Property Registry) Land: 18-1, 2-chome, Minami ni-jo Nishi, Chuo-ku, Sapporo-shi, Hokkaido Building: 18-1, 2-chome, Minami ni-jo Nishi, Chuo-ku, Sapporo-shi, Hokkaido
Use (primary use listed in Real Property Registry)	Shops, offices, parking lots, clinics.
Area (Description in Real Property Registry)	Land: site area 970.43 m ² Building: total floor space 8,149.78 m ²
Structure (Description in Real Property Registry)	Steel-framed reinforced concrete construction with flat roof; 9 floors above ground and 2 floors below ground
Completion of Construction (Description in Real Property Registry)	November 26, 1990
Acquisition Date	May 23, 2001
Acquisition Price	1,870,300 thousand yen
Appraisal Value (Date of Valuation)	1,700 million yen (June 30, 2025)
Appraiser	The Tanizawa Sogo Appraisal Co., Ltd.
Description of Tenants	The status of tenants as of July 31, 2025 is as follows.
Total number of tenants	3
Total rental revenues	Approx. 203 million yen (annual/rental portion only)
Lease deposit	Approx. 206 million yen (rental portion only)
Total rentable area	5,351.10 m ²
Total rented area	5,351.10 m ²
Occupancy Rate	100%

5. Outline of Counterparties

(1) Outline of the Seller of the Asset to be Acquired

The seller is a domestic limited liability company, but NBF has not obtained consent from the



seller to disclose their name and other details, so NBF has not included such information. Additionally, there are no capital, personal, or business relationships to be noted with NBF and NBFM.

(2) Outline of the Buyer of the Asset to be Disposed

The buyer is a domestic limited liability company, but NBF has not obtained consent from the buyer to disclose their name and other details, so NBF has not included such information. Additionally, there are no capital, personal, or business relationships to be noted with NBF and NBFM.

6. Outline of Intermediary

Name	CBRE K.K.
Location	2-1-1, Marunouchi, Chiyoda-ku, Tokyo
Name and Title of Representative	Takashi Tsuji, Representative Director, President & COO
Description of Business	Providing comprehensive commercial real estate services to domestic and international corporate clients
Capital	771 million yen (as of June 30, 2025)
Date of Establishment	February 21, 1970
Relationships with NBF / NBFM	
Capital Relationship	None
Personal Relationship	None
Business Relationship	None
Related Parties	Does not fall under the category of related parties of either NBF or NBFM.



7. Forecasts of Operating Results for 2H 2025 and 1H 2026

For the impact of the Acquisition on NBF's operating conditions for 2H 2025 and 1H 2026 is minimal, and the scheduled delivery date in the Disposition is during 2H 2026, there is no change to the forecast of the operating results for 2H 2025 and 1H 2026.

Forecasts of operating results for the current period (as announced on August 15, 2025) and actual results for the previous period

	Operating revenues	Operating income	Ordinary income	Net income	Distribution per unit (excluding distributions in excess of earnings)	Distributions in excess of earnings per unit
	Yen in millions	Yen in millions	Yen in millions	Yen in millions	Yen	Yen
1H 2025 - Actual	51,218	25,073	23,546	23,545	2,495	-
2H 2025 - Forecast	48,470	20,955	19,030	19,030	2,420	-
1H 2026 - Forecast	48,315	21,394	19,247	19,247	2,448	-

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8. Summary of Appraisal Reports

< CONNECT SAPPORO >

Property Name	CONNECT SAPPORO
Appraisal Value	14,600 million yen
Appraiser	Daiwa Real Estate Appraisal Co., Ltd.
Date of Valuation	July 31, 2025

Item	Breakdown (in thousands of yen)	Remarks
Appraisal value based on income method	14,600,000	Estimated by the appraisal values under the DCF method and the direct capitalization method
Appraisal value based on direct capitalization method	15,000,000	
(1) Operating Revenue ((i) - (ii))	679,516	
(i) Effective gross income	721,077	Estimated based on income consisting of rents, common area maintenance income, utility charges, facility income, etc. which are deemed stable on a mid-and-long-term basis
(ii) Losses from vacancy, etc.	41,561	Estimated based on a vacancy rate which is deemed stable on a mid-and-long-term basis
(2) Operating Expenses	129,530	
Building Maintenance Costs/ Property Management Fees	51,170	Estimated based on past result, details verified applying the level of maintenance costs/property management fees for similar real properties
Utilities Expenses	13,673	Estimated based on past results verified applying the level of utilities expenses for similar real properties
Repair Expenses	6,061	Estimated based on the Engineering Report as well as the level of repair expenses for similar real properties
Leasing Expenses, etc.	5,663	Estimated based on the assumed turnover rate and the level of leasing expenses for similar real properties
Taxes & Public Dues	51,953	Estimated based on actual taxes in fiscal 2025 etc.
Insurance Premiums	1,010	Estimated based on the estimated amount obtained from the client, referring to the insurance rates for similar properties
Other Expenses	0	None
(3) Net Operating Income ((1)-(2))	549,987	
(4) Investment Income from Temporary Deposits	4,547	Estimated applying investment return of 1.0%
(5) Capital Expenditure	14,142	Estimated based on the engineering report and the level of renewal costs of similar properties
(6) Net Income ((3)+(4)-(5))	540,391	
(7) Capitalization Rate	3.6%	Estimated taking into consideration examples of transactions for similar real properties, as well as conditions e.g. location, building condition, rights, contractual terms etc. of the Property
Appraisal value based on DCF method	14,400,000	
Discount Rate	3.3%	Estimated based on comparison with examples of transactions for similar real properties as well as returns on financial assets adjusted by individual characteristics of the Property
Terminal Capitalization Rate	3.7%	Estimated taking into consideration the characteristics of net income adopted in determining the capitalization rate as well as future uncertainty, liquidity and marketability etc.
Integrated value based on cost method	14,600,000	
Proportion of land	70.6%	
Proportion of building	29.4%	

*Amounts less than one thousand yen are rounded to the nearest thousand.

Matters specifically considered in adjustment of estimated amounts and determination of appraisal value	None
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(Note1) The maintenance fees and PM fees for the Property are combined, as the disclosure of each fee on a separate basis may impact the businesses of the anticipated providers of building management and PM operations, which could in turn impair efficient outsourcing by NBF and harm the interests of unitholders.



<NBF Sapporo Minami Nijo Bldg.>

Property Name	NBF Sapporo Minami Nijo Bldg.
Appraisal Value	1,700 million yen
Appraiser	The Tanizawa Sogo Appraisal Co., Ltd.
Date of Valuation	June 30, 2025

Item	Breakdown (in thousands of yen)	Remarks
Appraisal value based on income method	1,700,000	Estimated by the appraisal values under the DCF method and the direct capitalization method
Appraisal value based on direct capitalization method	1,500,000	
(1) Operating Revenue ((i) - (ii))	228,247	
(i) Effective gross income	241,763	Estimated based on income consisting of rents, common area charges, utility charges, parking income, etc. which are deemed stable on a mid-and-long-term basis
(ii) Losses from vacancy, etc.	13,517	Estimated based on a vacancy rate which is deemed stable on a mid-and-long-term basis
(2) Operating Expenses	137,343	
Building Maintenance Costs/ Property Management Fees	44,180	Estimated based on past results and contract details verified applying the level of maintenance costs/property management fees for similar real properties
Utilities Expenses	37,742	Estimated based on past results verified applying the level of utilities expenses for similar real properties
Repair Expenses	22,610	Estimated based on the Engineering Report and the level of repair and restoration expenses for similar real properties
Leasing Expenses, etc.	1,751	Estimated based on the assumed turnover rate and the level of leasing expenses for similar real properties
Taxes & Public Dues	28,393	Estimated based on actual taxes in fiscal 2025
Insurance Premiums	385	Estimated based on the premium rate
Other Expenses	2,282	Recorded based on past results, etc., for other management fees
(3) Net Operating Income ((1)-(2))	90,903	
(4) Investment Income from Temporary Deposits	1,696	Estimated applying investment return of 1.0%
(5) Capital Expenditure	27,930	Estimated based on the Engineering Report and the level of renewal costs of similar properties
(6) Net Income ((3)+(4)-(5))	64,670	
(7) Capitalization Rate	4.3%	Estimated taking into consideration examples of transactions for similar real properties, as well as conditions e.g., location, building condition, rights, contractual terms etc. of the Property
Appraisal value based on DCF method	1,790,000	
Discount Rate	4.2%	Estimated based on comparison with examples of transactions for similar real properties as well as returns on financial assets adjusted by individual characteristics of the Property
Terminal Capitalization Rate	4.5%	Estimated taking into consideration the characteristics of net income adopted in determining the capitalization rate as well as future uncertainty, liquidity and marketability etc.
Integrated value based on cost method	1,920,000	
Proportion of land	85.2%	
Proportion of building	14.8%	

*Amounts less than one thousand yen are rounded to the nearest thousand.

Matters specifically considered in adjustment of estimated amounts and determination of appraisal value	None
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(Note1) The maintenance fees and PM fees for the Property are combined, as the disclosure of each fee on a separate basis may impact the businesses of the anticipated providers of building management and PM operations, which could in turn impair efficient outsourcing by NBF and harm the interests of unitholders.



<Attached Materials>

- 【Reference Material 1】 Area Map, Exterior Appearance and Standard Floor Plan of the Asset to be Acquired
- 【Reference Material 2】 Summary of Portfolio after the Transaction

【Reference Material 1】 Area Map of the Asset to be Acquired



Exterior Appearance of the Asset to be Acquired



Standard Floor Plan of the Asset to be Acquired





【Reference Material 2】 Summary of Portfolio after the Acquisition

Area	Property Name	Acquisition Price (¥ in thousands) (Note 1)	Percentage	Percentage of each area	Value (Real Estate Appraisal Value) (¥ in thousands) (Note 2)
Central 5 Wards	Shinjuku Mitsui Bldg.	170,000,000	11.2%	52.7%	183,000,000
	IIDABASHI GRAND BLOOM	138,909,102	9.2%		154,000,000
	Roppongi T-CUBE	62,800,000	4.1%		63,000,000
	Nishi-Shinjuku Mitsui Bldg.	45,392,204	3.0%		46,100,000
	Celestine Shiba Mitsui Bldg.	42,000,000	2.8%		47,200,000
	NBF Shinagawa Tower	36,300,000	2.4%		47,900,000
	NBF Platinum Tower	31,000,000	2.0%		62,600,000
	NBF COMODIO Shiodome	28,800,000	1.9%		35,800,000
	G-BASE TAMACHI	28,200,000	1.9%		28,800,000
	Toranomon Kotohira Tower	24,543,000	1.6%		34,000,000
	NBF Shibuya Garden Front	20,269,000	1.3%		37,100,000
	NBF Ginza Street Bldg.	17,000,000	1.1%		19,000,000
	Shinjuku Mitsui Bldg. No.2	16,285,400	1.1%		19,600,000
	Kowa Nishi-Shinbashi Bldg. B	13,536,200	0.9%		13,400,000
	River City M-SQUARE	13,350,000	0.9%		13,500,000
	Shinbashi M-SQUARE	11,900,000	0.8%		15,100,000
	NBF Toranomon Bldg. (Land with leasehold interest)	11,416,000	0.8%		18,400,000
	GranTokyo South Tower	9,398,168	0.6%		9,610,000
	NBF ALLIANCE	9,126,000	0.6%		13,700,000
	Yotsuya Medical Bldg.	8,800,000	0.6%		7,460,000
	NBF Shibuya East	8,000,000	0.5%		10,600,000
	NBF Takanawa Bldg.	6,667,200	0.4%		7,790,000
	NBF Akasaka Sanno Square	6,250,000	0.4%		7,870,000
	NBF Kandasudacho Bldg.	5,960,000	0.4%		8,670,000
	NBF Ogawamachi Bldg.	5,420,000	0.4%		6,570,000
	Sumitomo Densetsu Bldg.	5,365,000	0.4%		5,350,000
	NBF Higashi-Ginza Square	5,200,000	0.3%		7,990,000
	Nihonbashi Kabuto-cho M-SQUARE	4,850,000	0.3%		5,570,000
	NBF Hatchobori Terrace	4,528,349	0.3%		5,520,000
23 Wards of Tokyo	Ryukakusan Bldg.	4,050,000	0.3%	78.2%	5,260,000
	Jingumae M-SQUARE	3,700,000	0.2%		4,270,000
	Toyosu Bayside Cross Tower	80,100,000	5.3%		80,900,000
	NBF Osaki Bldg.	66,660,000	4.4%		87,400,000
	Gate City Ohsaki	57,281,060	3.8%		72,000,000
	NBF Toyosu Canal Front	35,200,000	2.3%		38,500,000
	Ueno East Tower	35,000,000	2.3%		39,400,000
	NBF Toyosu Garden Front	25,018,000	1.6%		30,100,000
	Osaki Bright Core - Bright Plaza	24,380,000	1.6%		25,600,000
	Nakameguro GT Tower	23,856,000	1.6%		20,900,000
	Osaki Bright Tower	13,970,000	0.9%		14,700,000
	NBF Ikebukuro East	8,630,000	0.6%		14,000,000
	Higashi Gotanda Square	8,350,000	0.6%		9,040,000
	NBF Ikebukuro Tower	4,695,000	0.3%		5,810,000
	NBF Ikebukuro City Bldg.	4,428,000	0.3%		5,790,000



Area	Property Name	Acquisition Price (¥ in thousands) (Note 1)	Percentage	Percentage of each area	Value (Real Estate Appraisal Value) (¥ in thousands) (Note 2)
Other Greater Tokyo	Chofu South Gate Bldg.	9,320,000	0.6%	8.1%	9,210,000
	Yokohama Mitsui Bldg.	43,190,000	2.8%		44,200,000
	Frontier Musashikosugi N Bldg. and S Bldg. (Note 3)	29,000,000	1.9%		30,500,000
	Yokohama ST Bldg.	16,749,300	1.1%		23,500,000
	Parale Mitsui Bldg.	3,800,000	0.3%		4,990,000
	S-ino Omiya North Wing	16,816,345	1.1%		23,500,000
	NBF Urawa Bldg.	2,000,000	0.1%		2,180,000
	NBF Matsudo Bldg.	2,455,000	0.2%		2,540,000
Other Cities	CONNECT SAPPORO (Note 4)	13,800,000	0.9%	13.7%	14,600,000
	Sapporo L-Plaza	4,404,405	0.3%		8,940,000
	D-TOWER TOYAMA	9,000,000	0.6%		9,240,000
	Sumitomo Mitsui Banking Nagoya Bldg.	14,900,000	1.0%		16,900,000
	Nagoya Mitsui New Bldg.	13,200,000	0.9%		15,300,000
	Nagoya Mitsui Main Bldg.	13,050,000	0.9%		14,300,000
	NBF Nagoya Hirokoji Bldg.	7,232,000	0.5%		6,780,000
	Nakanoshima Mitsui Bldg.	44,000,000	2.9%		46,400,000
	Aqua Dojima NBF Tower	17,810,000	1.2%		22,300,000
	Nakanoshima Central Tower	14,900,000	1.0%		20,100,000
	Shinanobashi Mitsui Bldg.	14,400,000	0.9%		14,000,000
	Sakaisuji-Honmachi Center Bldg.	12,700,000	0.8%		16,200,000
	Yodoyabashi Flex Tower	9,833,000	0.6%		10,500,000
	Hiroshima Fukuromachi Bldg.	2,215,000	0.1%		2,390,000
	NBF Matsuyama Nichigin-mae Bldg.	3,310,000	0.2%		4,030,000
	Hakata Gion M-SQUARE	8,000,000	0.5%		13,300,000
	NBF Kumamoto Bldg.	4,500,000	0.3%		4,710,000
Total		1,517,168,734	100%	100%	1,769,480,000

(Note 1) "Acquisition Price" represents the price for which NBF acquired the property in principle.

As for the property to be acquired, the figure represents the purchase and sale price set forth in the relevant purchase and sale contract, etc. at the time of the decision to acquire the property (excluding miscellaneous acquisition costs, fixed assets tax, etc.).

(Note 2) "Value (Real Estate Appraisal Value)" represents the appraisal value as of the end of 1H/25 (as of June 30, 2025.).

(Note 3) The "Value (Real Estate Appraisal Value)" of "Frontier Musashikosugi N Bldg. and S Bldg." is as of March 31, 2025.

(Note 4) "CONNECT SAPPORO" will be acquired as of November 28, 2025. The "Appraisal Value" is as of July 31, 2025.

(Note 5) "NBF Sapporo Minami Nijo Bldg." will be disposed as of July 1, 2026.