

October 2, 2025

To All Concerned Parties

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## Notice Concerning GRESB Assessment Results

Nippon Building Fund, Inc. ("NBF") today announced that it has been awarded the "5 Stars" and "Green Star" titles by the 2025 GRESB Real Estate Assessment. In addition, NBF also awarded the "A Level" for the GRESB Public Disclosure. The details are described below.

### Description

#### 1. About the GRESB

GRESB is an annual benchmarking assessment to measure ESG (Environmental, Social and Governance) integration of real estate companies and funds, as well as the name of organization. It was founded in 2009 by a group of major European pension funds who played leading roles in launching Principles for Responsible Investment (PRI). Currently, many investor members utilize GRESB data for their investment decision and engagement with investees, and in Japan, several institutions utilize GRESB Assessment results.

#### 2. Results of 2025 GRESB Assessment

In the 2025 GRESB Real Estate Assessment, NBF has been awarded the "5 Stars", which is based on GRESB Overall Score and its quintile position relative to global participants. NBF also has been awarded the "Green Star" title for the 11th consecutive year by achieving high performance both in the "Management Component," which evaluates policies and organizational structure for ESG promotion, and in the "Performance Component," which assesses environmental performance and tenant engagement in the properties owned by the entity.

In addition, NBF also has been awarded the highest "A Level" for the GRESB Public Disclosure, for the 8th consecutive year, which evaluates the breadth of ESG disclosure.



### 3. Sustainability Initiatives of NBF

Based on the recognition that ESG considerations are an important issue in real estate investment management operations, Nippon Building Fund Management Ltd., the asset management company of NBF, strives to conduct its asset management operations in consideration of reducing environmental impact, improving safety, security and comfort, and diverse collaboration and cooperation with various entities under "Policy for Addressing Sustainability Issues" established by the Mitsui Fudosan Group.

End

For more information of NBF's sustainability initiatives, please refer to the following website.

NBF's ESG initiative : <https://esg.nbf-m.com/en/index.html>

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