



March 17, 2026

To All Concerned Parties

Name of REIT Issuer:
Nippon Building Fund Inc.
Kenji Iino, Executive Director
(TSE Code : 8951)
Contact:
Asset Management Company
Nippon Building Fund Management Ltd.
Daisuke Yamashita, President and CEO
Person to Contact:
Yukio Handa, General Manager
(TEL. +81-3-3516-3370)

Notice Concerning Change of Director and Auditors of Asset Management Company

Nippon Building Fund Management, Ltd. ("NBFM"), to which Nippon Building Fund, Inc. ("NBF") entrusts asset management services hereby provides notice that the Board of Directors has resolved today to submit a proposal for the election of one director and two auditors to the shareholders meeting in writing in accordance with Article 319, Paragraph 1 of the Companies Act.

Description

1. Director and auditors to Be Appointed

Director (part-time):	Yasuhisa Hashimoto	(as of April 1, 2026)
Auditor (part-time):	Hideyuki Hagiwara	(as of April 1, 2026)
Auditor (part-time):	Hiroyuki Kawaguchi	(as of April 1, 2026)

(Please see attached resume for appointees)

2. Director and auditors to Retire

Director (part-time):	Yusuke Ogata	(as of March 31, 2026)
Auditor (part-time):	Kenji Mizoguchi	(as of March 31, 2026)
Auditor (part-time):	Tomohiro Tange	(as of March 31, 2026)

Required procedures such as notification etc. of the above change will be taken in accordance with the provisions of the Financial Instruments and Exchange Act, the Building Lots and Building Transactions Business Act and other applicable laws and regulations.

End



Attachment

Title	Name	Career Highlights	
Director (part-time)	Yasuhisa Hashimoto	April 1995 March 2014 March 2016 October 2022 July 2023 April 2026	Joined Sumitomo Life Insurance Company Senior Assistant General Manager of Investment Planning Dept. of the same Manager of Real Estate Planning Sect., Real Estate Dept. of the same Senior Assistant General Manager of Real Estate Dept. of the same Deputy General Manager of Real Estate Dept. of the same General Manager of Real Estate Dept. of the same (expected) To be appointed as Director of Nippon Building Fund Management, Ltd. (expected)
Auditor (part-time)	Hideyuki Hagiwara	April 1985 April 2005 October 2007 April 2012 April 2014 April 2019 April 2023 April 2025 April 2026	Joined Mitsui Fudosan Co.,Ltd. Executive Manager of Brand Management Group, Corporate Communications Dept. of the same Executive Manager of Internal Inspection Group, Operating Administration Dept. of the same Executive Manager of Internal Audit Group, Internal Audit Dept. of the same Senior Manager of Personnel Dept. of the same Seconded to ST.LUKE'S TOWERS Co.,Ltd., President Seconded to Mitsui Fudosan Facilities West Co.,Ltd., President Seconded to Kojunsha Foundation, General Manager of General Administration Dept. (current) General Manager of General Administration Dept. of the same & Senior Project Manager of Planning and Administration Group, Affiliated Business Dept., Mitsui Fudosan Co.,Ltd. (expected) To be appointed as Auditor of Nippon Building Fund Management Ltd. (expected)



Title	Name	Career Highlights	
Auditor (part-time)	Hiroyuki Kawaguchi	April 1990	Joined Sumitomo Life Insurance Company
		July 2008	Senior Special Staff Manager of Sales Management Personnel Sect., Sales Personnel Dept. of the same
		March 2009	Manager, Obihiro CS Sales Promotion Dept., Kushiro CS Branch Office, of the same
		October 2011	Manager of Non-life Insurance Planning Sect., Non-life Insurance Dept. of the same
		July 2015	Deputy General Manager of Non-life Insurance Dept. & Manager of Non-life Insurance Planning Sect. of the same
		March 2016	General Manager of Non-life Insurance Dept. of the same
		March 2017	General Manager, Minami-Kanagawa Branch Office of the same
		March 2020	General Manager of Public Sector Relations Dept. of the same
		July 2023	General Manager of Financial Institutions Relations Dept. of the same
		April 2026	General Manager of Affiliated Business Planning Dept. of the same (expected)
April 2026	To be appointed as Auditor of Nippon Building Fund Management Ltd. (expected)		

This English notice is a translation of the Japanese notice dated March 17, 2026, and was prepared solely for the convenience of and reference by overseas investors. Neither NBF nor NBFM makes any warranties as to its accuracy or completeness.