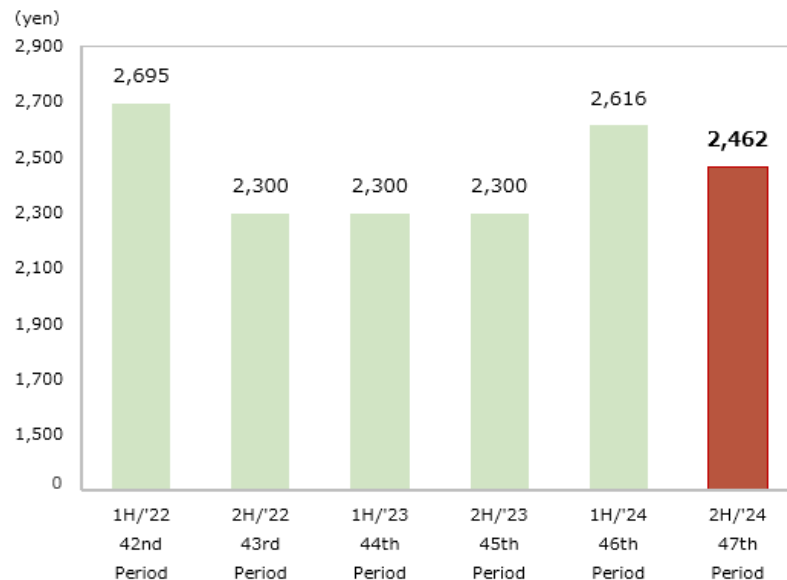


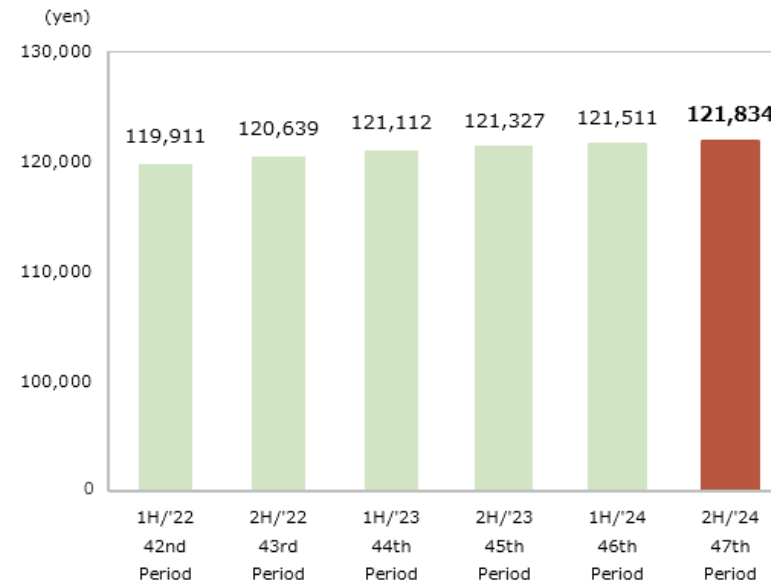
- Change in DPU and NAV per unit

Through stable growth of DPU over the medium to long term and an increase in NAV per unit, we aim to increase unitholder value.

Distributions per Unit (DPU)



NAV per Unit



※NAV per unit = (Unitholders' capital at period end + Reserve for advanced depreciation in the next period (reserve - reversal) + Unrealized gain or loss on appraisal value at period end) ÷ Units issued and outstanding at period end

※NBF has conducted a five-for-one split of its investment units with an effective date of October 1, 2024. The distribution per unit and NAV per unit for the 46th period and earlier are the figures after taking into account the investment unit split.