



March 1, 2010

To All Concerned Parties

Name of REIT Issuer:  
Nippon Building Fund, Inc.  
Sadafumi Abe, Executive Director  
(TSE Code : 8951)  
Contact:  
Asset Management Company  
Nippon Building Fund Management, Ltd.  
Koichi Nishiyama, President and CEO  
Person to Contact:  
Yasushi Akimoto, General Manager  
(TEL. +81-3-6259-8651)

## Notice Concerning Change of Name of Managed Assets

Nippon Building Fund, Inc. ("NBF") hereby provides notice of its decision to change the name of certain managed assets as follows:

### Descriptions

1. Property's Name to be Changed and Effective Date of Change

New Name	Former Name	Effective Date
NBF Shin-Urayasu Tower	Shin-Urayasu Center Bldg.	April 1, 2010

2. Reason etc. for Change

While to date NBF has made use of the name "Shin-Urayasu Center Bldg." for said property, it is now implementing a change of name to the "NBF Shin-Urayasu Tower" as the result of the completion of arrangements with concerned parties.

End

This English language notice is a translation of the Japanese language notice dated March 1, 2010 and was prepared solely for the convenience of, and reference by, overseas investors. Neither NBF nor Nippon Building Fund Management Ltd. makes any warranties as to its accuracy or completeness.