



February 23, 2010

To All Concerned Parties

Name of REIT Issuer:
Nippon Building Fund, Inc.
Sadafumi Abe, Executive Director
(TSE Code : 8951)
Contact:
Asset Management Company
Nippon Building Fund Management, Ltd.
Koichi Nishiyama, President and CEO
Person to Contact:
Yasushi Akimoto, General Manager
(TEL. +81-3-6259-8681)

Notice Concerning Establishment of Commitment Line

Nippon Building Fund, Inc. ("NBF") hereby provides notice of its decision on February 23, 2010 to establish a commitment line as follows:

Descriptions

1. Purpose of Establishment

Securing flexible and stable means of funding for acquisition of specified assets, repayment of existing borrowings and redemption of NBF bonds etc.

2. Details of Commitment Line

- | | |
|----------------------------------|---|
| (1) Maximum amount of borrowing: | ¥20 billion |
| (2) Counterparty: | The Chuo Mitsui Trust and Banking Co., Ltd. |
| (3) Agreement execution date: | March 18, 2010 |
| (4) Outside limit date: | March 17, 2011 |
| (5) Collateral: | Unsecured/non-guaranteed |

3. Other Matters Required for Investors to Appropriately Understand and Evaluate the Above Information

There is no change to the content of "Investment Risks" of NBF's Financial Report filed as of September 29, 2009 with respect to the risks involved in repayment etc. of the current borrowing.

NBF has an established commitment line with the maximum amount of borrowing of ¥30 billion in addition to the abovesaid commitment line mainly for the purpose of preparing for refinancing risks.

End

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