



August 21, 2007

To All Concerned Parties

Name of REIT Issuer:  
Nippon Building Fund, Inc.  
Sadafumi Abe, Executive Director  
(TSE Code : 8951)  
Contact:  
Asset Management Company  
Nippon Building Fund Management, Ltd.  
Koichi Nishiyama, President and CEO  
Person to Contact:  
Riichi Morihiro, Chief Operating Officer  
(TEL. +81-3-3281-8810)

## Notice of Influence of Chiba Eastward Offshore Earthquake

A major earthquake occurred on August 18, 2007 at approximately 04:14 a.m., the epicenter of which was located eastward offshore from Chiba Prefecture. The following has been confirmed as of 10:00 a.m. on August 20, 2007, with respect to damage to the properties owned by NBF resulting from the earthquake:

### 1 . Damage to Properties Owned by NBF

With respect to the NBF Matsudo Bldg., which NBF owns in Chiba Prefecture, no influence materially affecting the operation of the building nor any bodily injury etc. occurring within the building has been confirmed so far.

If any other material influence etc. is confirmed later, NBF will inform you thereof.

End

This English language notice is a translation of the Japanese language notice dated August 20, 2007 and was prepared solely for the convenience of, and reference by, overseas investors. NBF makes no warranties as to its accuracy or completeness.