



August 29, 2008

To All Concerned Parties

Name of REIT Issuer:
Nippon Building Fund, Inc.
Sadafumi Abe, Executive Director
(TSE Code : 8951)
Contact:
Asset Management Company
Nippon Building Fund Management, Ltd.
Koichi Nishiyama, President and CEO
Person to Contact:
Yasushi Akimoto, General Manager
(TEL. +81-3-6259-8681)

Notice Concerning Establishment of Commitment Line

Nippon Building Fund, Inc. ("NBF") hereby provides notice of its decision on August 29, 2008 to establish a commitment line as follows:

Descriptions

1. Purpose of Establishment
Securing flexible and stable means of funding for repayment of existing borrowings and redemption of NBF bonds etc.

2. Details of Commitment Line
 - (1) Maximum amount of borrowing: ¥30 billion
 - (2) Agreement execution date: September 1, 2008
 - (3) Outside limit date: August 31, 2011
 - (4) Arranger: Sumitomo Mitsui Banking Corporation
 - (5) Agent: Sumitomo Mitsui Banking Corporation
 - (6) Participating banks: Total of 13 banks including the arranger and 12 other banks
 - (2) Collateral: Unsecured/non-guaranteed

End

This English language notice is a translation of the Japanese language notice dated August 29, 2008 and was prepared solely for the convenience of, and reference by, overseas investors. NBF makes no warranties as to its accuracy or completeness.