



April 25, 2007

To All Concerned Parties

Name of REIT Issuer:
Nippon Building Fund, Inc.
Sadafumi Abe, Executive Director
(TSE Code : 8951)
Contact:
Asset Management Company
Nippon Building Fund Management, Ltd.
Koichi Nishiyama, President and CEO
Person to Contact:
Richi Morihiro, Chief Operating Officer
(TEL. +81-3-3281-8810)

Notice of Acquisition of Assets (Delivery of the "NBF Ginza Street Bldg.")

Nippon Building Fund, Inc. ("NBF") hereby provides notice of the completion today of its acquisition of the following assets as published in our "Notice of Acquisition of Assets (Jewellery Tower Tasaki Ginza Store)" dated March 28, 2007:

Description

1 Outline of the Acquisition

- 1) Acquired Assets: Beneficiary interests in trust assets comprised mainly of real estate
- 2) Name of Acquired Assets: NBF Ginza Street Bldg. (Jewellery Tower Tasaki Ginza Store) ("the Property")
- 3) Acquisition Price: ¥17,000,000,000
(excluding miscellaneous acquisition costs, fixed assets tax, city-planning tax and consumption tax, but including the amount of the purchase price partially retained)
- 4) Acquired From: Tasaki Shinju Co., Ltd.
- 5) Miscellaneous: Delivery of the Property was subject to satisfaction of certain conditions precedent, some of which have not been satisfied, and the seller accordingly remains obliged to complete several procedures. However, NBF decided to accept delivery today as it is expected that the seller will be able to complete such procedures at its own responsibility within a specified period.

This English language notice is a translation of the Japanese language notice dated April 25, 2007 and was prepared solely for the convenience of, and reference by, overseas investors. NBF makes no warranties as to its accuracy or completeness.