



June 17, 2008

To All Concerned Parties

Name of REIT Issuer:

Nippon Building Fund, Inc.
Sadafumi Abe, Executive Director
(TSE Code : 8951)

Contact:

Asset Management Company
Nippon Building Fund Management, Ltd.
Koichi Nishiyama, President and CEO

Person to Contact:

Yasushi Akimoto, General Manager
(TEL. +81-3-6259-8681)

Notice of Influence of Iwate-Miyagi Inland Earthquake

A major earthquake, the "Iwate-Miyagi Inland Earthquake", occurred at 8:43 a.m. on July 14, 2008, the epicenter of which was located inland in the southern portion of Iwate Prefecture. The following has been confirmed as of 11:00 a.m. on June 16, 2008, with respect to damage to the properties owned by NBF resulting from the earthquake:

1. Damage to Properties Owned by NBF

With respect to the NBF Sendai Honcho Bldg., which NBF owns in Miyagi Prefecture, no influence materially affecting the operation of the building has been confirmed.

If any other material influence etc. is confirmed later, NBF will inform you thereof.

End

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