



April 26, 2024

To All Concerned Parties

Name of REIT Issuer:

Nippon Building Fund Inc.

Koichi Nishiyama, Executive Director

(TSE Code: 8951)

Contact:

Asset Management Company

Nippon Building Fund Management Ltd.

Daisuke Yamashita, President and CEO

Person to Contact:

Yukio Handa, General Manager

(TEL. +81-3-3516-3370)

### Notice Concerning Acquisition of Science Based Targets (SBT) certification

Nippon Building Fund, Inc. ("NBF") hereby provides notice that NBF acquired certification from Science Based Targets initiative ("SBTi") for its greenhouse gas ("GHG") emission reduction targets.

#### **Description**

1. Acquisition of SBT certification.

SBT is a science-based GHG emission reduction target certified by the SBTi, which is an international initiative formed as a collaboration in 2015 by the Carbon Disclosure Project (CDP), the United Nations Global Compact, the World Resources Institute (WRI), and the World Wide Fund for Nature (WWF).

To acquire SBT certification, GHG emission reduction targets must be consistent with the levels required by the Paris Agreement, an international framework that aims to reduce the increase in global average temperature due to climate change to less than 2°C above pre-industrial levels and ultimately to less than 1.5°C.

In addition to the near-term target, NBF has set a new target of "reducing greenhouse gas (GHG) emissions Scope 1, 2 and 3 by 90% or more by 2050 (2021 baseline)" to reduce GHG emissions, and SBTi has now certified that these reduction targets are based on scientific evidence.



SCIENCE  
BASED  
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION



Certified Targets

Targets	Base Year	Target Year	Target GHG	GHG reduction targets
Near-term target	2021	2030	Scope 1+2	42% reduction
Net zero target		2050	Scope 1+2+3	Net zero (More than 90% reduction)

2. Sustainability Initiatives of NBF

Based on the recognition that ESG considerations are an important issue in real estate investment management operations, Nippon Building Fund Management, Inc., the asset management company of the Fund, strives to conduct its asset management operations in consideration of reducing environmental impact, improving safety, security and comfort, and diverse collaboration and cooperation with various entities under the "Group Environmental Policy" and "Social Contribution Initiatives" established by the Mitsui Fudosan Group.

End

For more information of NBF's sustainability initiatives, please refer to the following website.

NBF's ESG initiative : <https://esg.nbf-m.com/en/index.html>

This English language notice is a translation of the Japanese language notice dated April 26, 2024 and was prepared solely for the convenience of, and reference by, overseas investors. Neither NBF nor Nippon Building Fund Management Ltd. makes any warranties as to its accuracy or completeness.